

Heartland Homeowners Association

Profit & Loss

January through August 2025

	<u>Jan - Aug 25</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	
Bad Debt	-150.00
Homeowners Dues - Other	114,192.52
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Total Homeowners Dues	114,042.52
Interest Income	1,181.42
Late Payment Interest	623.80
Returned Check Charges	15.00
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Total Income	115,862.74
Gross Profit	115,862.74
Expense	
Bank Service Charges	20.00
Events & Activities	
Garage Sales	36.00
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Total Events & Activities	36.00
Landscaping & Maintenance	
Fertilize/Weed Control	8,501.20
Lighting/Signs	1,390.00
Miscellaneous	572.40
Monthly Mowing	12,112.50
Mulching	19,610.00
Pond Maintenance	4,164.21
Shrub Trimming	15,825.80
Trees/Shrubs	0.00
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Total Landscaping & Maintenance	62,176.11
Management Fees	3,375.00
Office Expense	
Phone	276.00
Pstg, Printing, Newsletter, New	2,161.94
Supplies	188.63
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Total Office Expense	2,626.57
Professional Fees	
Accounting	5,750.00
Legal Fees	859.38
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Total Professional Fees	6,609.38
Rent	
Storage	312.00
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Total Rent	312.00
Repairs	250.00
Taxes	
City & State	75.00
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Total Taxes	75.00
Utilities - Signs/Water	2,171.06
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Total Expense	77,651.12
Net Ordinary Income	38,211.62
Net Income	<u><u>38,211.62</u></u>